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15 February 2010

Re: Usage of proceeds from the capital increases

To: President

The Stock Exchange of Thailand

Preuksa Real Estate Public Company Limited would like to report the usage of proceeds from the capital increases until 31 December 2009, as follows:

As per the capital increases from the warrants that offered to directors, employees and advisors of the Company and/or its subsidiary which was exercised to buy common shares of par value Baht 1.00 each) on the following issuance (PS-WA) no.

- 1) # 7, on 31 July 2009 there were 5,086,500 warrants and shares. The total proceeds amounted to Baht 5,086,500
- 2) # 8, on 30 November 2009 there were 5,161,400 warrants and shares. The total proceeds amounted to Baht 5,161,400

All of Bt. 10,247,900 were used in Company's working capital.

Please be informed accordingly.

Sincerely yours,

(Mr.Somboon Wasinchutchawal)

Chief Financial Officer

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